



Office of Financial Aid

3601 Stillman Blvd, Box H
Tuscaloosa, AL 35401
FinancialAid@stillman.edu
Phone: 205-366-8844

Terms & Conditions 2022-23 School Year

Student Name: _____

Student ID: 02 _____

READ, SIGN, AND DATE

I certify that while I am at Stillman College (SC), I understand:

1. I must use all financial aid funds for expenses related to my study. I agree to return any funds I have received that I am not eligible for. I understand and agree that Stillman College will manage my financial aid award. I understand that I am responsible for the expenses that my financial aid award does not cover and that my classes are subject to be drop. I also understand that, if due a refund, federal funds are refunded to me within 14 days of disbursing to my Student Account. State funds do not have a time limit. In addition, I understand that Financial Aid does not handle refunds and if I have any questions about refunds, to contact the Business Office.
2. I understand that the Office of Financial Aid will communicate with me by email. I agree to check my campus email for notifications from the Office of Financial Aid. I also understand that my award and any required documents will be posted on my Self-Service. Review Self-Service before contacting the office as the answer may be on Self-Service.
3. I do not owe a refund on any grant or loan, am not in default on any loan or have made satisfactory arrangements to repay any defaulted loan and have not borrowed in excess of the loan limits under Title IV programs at any institution.
4. I cannot be enrolled in two or more post-secondary schools and receive federal funds. Funds are awarded based on financial need & credit hours. I am obligated to report any change in my circumstances. Federal funds are not available for Learning Support classes, Dual Enroll, Transient and Special Admit student or enrolled in a certificate program.
5. If I decide to withdraw from Stillman College before the 60% mark of the semester I will not be eligible to receive my full disbursement of federal aid that I was awarded. I may be required to repay funds I received.
6. I must maintain Satisfactory Academic Progress (SAP), which is complete 67% of the credit hours attempted cumulatively, have a 2.0 cumulative GPA and complete my program of study within 150% of the hours needed to graduate (please review the SAP policy). If not, I am subject to be placed on Financial Aid Warning or Financial Aid Suspension in which I will no longer be eligible for federal and state financial assistance. If I submit an appeal and it is approved, I am aware that I will have additional standards to meet.
7. If I am interested and accept a federal student loan, I am aware that my loan will have two disbursements in a year (two disbursements for one semester loans). I am required to complete a master promissory note, entrance counseling and be enroll and attending in at least 6 credit hours. I am also aware that I will receive a loan disbursement notice by email and, if due a refund, to expect it within 14 days of the date the funds were disbursed to my Student Account. I also understand that I can inquire about the refund with the Business Office after the 14 days has passed.
8. Funds will disburse after my attendance has been verified by the Registrar's Office. Federal funds are disbursed based on the hours attending for the semester in which the classes are in my program of study. Also with federal funds, I am allowed to repeat a previously past class (grade of D or better) once, regardless of the outcome.
9. Federal Pell Grant and SEOG are awarded based on full-time hours but prorated based on attending program hours.
10. Alabama Student Grant is awarded based on full-time enrollment but disburse at half the semester award amount for attending 6 to 11 hours. Funds are not available for less than 6 hours. Funds disburse when Stillman College receive the funds. A new Alabama Student Grant application is needed when the student sits out for the Fall or Spring semester.
11. Institutional scholarships pay for tuition and on-campus housing only and I must be attending 15 credit hours a semester (unless stated otherwise on the scholarship agreement).
12. I authorize the exchange of information between Stillman College, educational institutions, and educational state agencies, and agree that such information exchanged may include enrollment, academic status, identification, legal residency, and location information necessary to assure proper administration of the federal, state & institutional financial aid programs.

Student Signature: _____ Date: _____